

# MAURICIO PRAXMARER

mauricio.praxmarer@uibk.ac.at | +43 678/1275939

## REFERENCES

---

Jochen Lawrenz

Prof., Thesis Supervisor  
University of Innsbruck  
jochen.lawrenz@uibk.ac.at  
+43 512 507 73110

Dennis Umlandt

Assistant Prof., Co-Supervisor  
University of Innsbruck  
dennis.umlandt@uibk.ac.at  
+43 512 507 73106

Matthias Bank

Prof.  
University of Innsbruck  
matthias.bank@uibk.ac.at  
+43 512 507 73100

## RESEARCH INTERESTS

---

Empirical Asset Pricing, Financial Forecasting, Asset Management, Financial Institutions, Energy Markets

## EDUCATION

---

**University of Innsbruck**

- PhD in Economics, Major Finance

2019 - 2025Q2 (*expected*)

**Barcelona Graduate School of Economics**

- Graduate Summer School

2022

**University of Innsbruck**

- Mag.rer.soc.oec. (equivalent to Master) in International Economics and Business

2014 - 2019

**IESEG School of Management, Paris**

- Erasmus Exchange Year

2016 - 2017

## WORKING PAPERS

---

**A sceptical appraisal of Industry-Specific Return Predictability**

*joint with J. Lawrenz and N. Richtmann*

The predictability of returns at the aggregate level is determined by the interplay of idiosyncratic volatility and correlations, which exhibit an S-shaped relationship when analyzed using industry portfolios. Our investigation reveals that industry-level predictability is concentrated in small ranges of highly significant SIC codes, contingent on how these codes are classified into industries.

**Assessing the Performance of AI-managed Portfolios**

*joint with I. Simon*

We evaluate the performance of AI-managed funds. Using a hand-collected dataset of AI-managed U.S. mutual funds our analysis reveals that, while these funds do not outperform a market benchmark, they nonetheless generate slightly higher cumulative returns than their human-managed counterparts with similar investment objectives and fund characteristics.

## PRESENTATIONS

---

Austrian Working Group on Banking and Finance Workshop, Annual Meeting of the  
German Finance Association, EUROFIDAI-ESSEC Paris December Finance  
Meeting (*scheduled*)

2024

Forecasting Financial Markets Conference, World Finance Conference Kristiansand, Austrian Working Group on Banking and Finance Workshop, Annual Meeting of the German Finance Association 2023

International Conference of the Financial Engineering and Banking Society 2022

## TEACHING

---

**Financial Management** 2023 - ongoing  
 - Introductory Course for Bachelor students  
 - University of Innsbruck

**Financial Markets, Asset Management and Valuation** 2020 - 2023  
 - Advanced Course for Bachelor students  
 - University of Innsbruck

## AWARDS & MISCELLANEOUS

---

**27<sup>th</sup> Annual Meeting of the German Finance Association** 2021  
 - Organizing Committee

**Rotman European Trading Competition** 2021  
 - *Best Austrian team, 5<sup>th</sup> place overall*  
 - Academic Supervisor

**Akademischer Börsenverein Innsbruck** 2019-2023  
 - Student Association to promote financial literacy among students  
 - Founding Member

## WORK EXPERIENCE

---

**University of Innsbruck, Institute for Banking and Finance** 2019 - ongoing  
*Research Assistant & Lecturer*

**Innfoliolytix GmbH** 2019 - 2022  
 Innfoliolytix is a university spin-off company that applies financial research to real-world portfolios.  
*Financial Analyst*

**TIWAG - Tiroler Wasserkraft AG** Various Internships  
 TIWAG is a major utility company based in Tyrol, Austria, mainly responsible for generating and distributing hydroelectric power.

## SKILLS & HOBBIES

---

**IT** R, Python, MATLAB, L<sup>A</sup>T<sub>E</sub>X

**Data** CRSP, Compustat, EDGAR, Refinitiv Eikon, Refinitiv Datastream, Bloomberg

**Languages** German, English, French, Spanish

**Hobbies** Alpinism, Cycling